

## **PINE CAPITAL MANAGEMENT (PRIVATE) LIMITED**

### **COMPANY PROFILE:**

Subsequently, on February 10, 2010, the Company changed its name to Pine Commodities (Private) Limited. While on January 15, 2025, again the Company changed its name to Pine Capital Management (Private) Limited to include business line of securities market.

The Company is a corporate member than TREC Holder of Pakistan Mercantile Exchange Limited - PMEX (Formerly National Commodity Exchange Limited - NCEL).

Primary principal activities of the Company is to carry on the business of futures brokers, traders, dealers and representative in all sorts of approved commodities of Pakistan Mercantile Exchange Limited – PMEX as permissible in the Futures Market Act, 2016. Subsequently in January 2025, the Company got approval to change its Memorandum to become a TREC holder of Pakistan Stock Exchange Limited – PSX and carry on the business of securities broker as per permissible in the Securities Act, 2015 applicable regulations, subject to meeting all regulatory requirements and approvals as specifies by the Commission or relevant legal jurisdiction from time to time.

The Company's registered office is situated at Office no. 511, 5th floor, ISE Towers 55-B, Blue Area, Islamabad – Pakistan.

### **PROMOTORS/DIRECTORS PROFILE:**

All promoters having wide exposure of securities as well as commodities future markets since September 2009. They actively run under business name of Pine Securities (Pvt) Limited, an ex-TREC holder of PSX from 11-09-2009 to 20-03-2019 when they voluntarily surrendered their TREC. They also run a business of TREC Holder of Pakistan Mercantile Exchange Ltd, under business name Pine Commodities (Pvt.) Ltd. from 2009 to November 2020.

#### **Adil Khan Swati:**

Company's Chief Executive, Mr. Adil Khan Swati, serving on board of ISE Towers REIT Management Co. since 2019 as a member of its Audit Committee & Building Committee. He has also served as n Audit Associate in BDO International, Chartered Accountants firm. Mr. Adil has been awarded Pakistan's Market Regulation and Commodity Broker's Certification from Institute of Financial Markets of Pakistan.

**Muhammad Irshad Swati:**

Mr. Muhammad Irshad Swati, other promoter, having wide of securities, future market and industrial manufacturing business. He is Chairman of Pine Match (Pvt) Ltd, a leading manufacturer of safety matches in Pakistan. He is lifetime member of SAARC Chamber of Commerce & Industry and Confederation of Asia Pacific Chambers of Commerce & Industry – CACCI.

**Yasar Khan Swati:**

Mr. Yasar Khan Swati, a graduate from Punjab University, is another promoter of the Company, serving as Chief Executive of Pine Match (Pvt.) Ltd. since October 2002, a leading manufacturer of safety matches in Pakistan. He has a good knowledge of securities & future market since September 2009. Mr. Yasar has been awarded Pakistan's Market Regulation and Commodity Broker's Certification from Institute of Financial Markets of Pakistan.

**COMPLIANCE OFFICER PROFILE:****Zahoor Ahmad:**

Mr. Zahoor Ahmad, a graduate from Punjab University, having brief knowledge of 31 years of securities, future market, accounts & corporate compliance. He joined Pasha Securities (Pvt.) Ltd. (a corporate member of Islamabad Stock Exchange Limited) from January 1994 to October 2009, as Manager then Director. Then worked as Dealer Equities in First Capital Equities Limited, a corporate Member of Karachi Stock Exchange Limited, from a short period then joined Pine Securities (Pvt.) Ltd. as Manager Accounts & Compliance Officer (a corporate member of Islamabad Stock Exchange Limited then TREC Holder of Pakistan Stock Exchange Limited) from February 2010 to December 2021. He also remained active of Pine Commodities (Pvt.) Ltd, since February 2010 as Manager Account & Compliance Office.

Then joined Pine Match (Pvt.) Ltd, a leading manufacturer of safety match as Manger HR since January 2022 till now. Mr. Zahoor also been awarded Pakistan's Market Regulation and Commodity Broker's Certification from Institute of Capital Market (now Institute of Financial Markets of Pakistan) since February 2011. He has brief knowledge of corporate compliance with Exchanges, Commission and Companies Registrar Office.