



# Pine Capital Management (Pvt.) Ltd.

(Formerly: Pine Commodities (Pvt.) Ltd)

TREC Holder: Pakistan Mercantile Exchange Limited

TREC Holder: Pakistan Stock Exchange Limited

## Pattern of Shareholding as on December 31, 2025

CATEGORIES OF SHAREHOLDERS			SHAREHOLDERS	SHARES HELD	PERCENTAGE
Name	CNIC No.	Categories			
Adil Khan Swati	61101-6294302-5	Chief Executive Officer	Sponsor	1,500,000	30%
Yasar Khan Swati	61101-1785717-3	Director	Sponsor	1,500,000	30%
Muhammad Irshad Swati	61101-1789034-1	Director	Substantial Shareholder	2,000,000	40%
		Spouse	Director		
		Minor Shareholder	Substantial Shareholder		
		Childern	Childern		
		Substantial Shareholder	Not Applicable		
		Sponsor	Not Applicable		
		Others	Not Applicable		
Associated companies, undertakings and related parties			Not Applicable		
Executives					
Public Sector Companies and Corporations			Not Applicable		
Banks, Development Finance Institutions, Non-Banking Finance Companies, Insurance Companies, Takaful, Modarabas and Pension Funds			Not Applicable		
Others	Not Applicable	Not Applicable			
<b>Total</b>				<b>5,000,000</b>	<b>100%</b>

### Shareholders holding 5% or more (Substantial Shareholders)

Name	Shares held	Percentage
Adil Khan Swati	1,500,000	30%
Yasar Khan Swati	1,500,000	30%
Muhammad Irshad Swati	2,000,000	40%

  
Compliance Officer



Rubber Stamp

  
Chief Executive Officer  
Monday, January 26, 2026



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